

Prashant Parab

Financial Planning and Analysis (FP&A) Professional and Completion of Business Finance & Financial Modelling Executive Certificate from IIM Vishakhapatnam

Contact

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Skills

Budgeting & Forecasting



Variance Analysis



Profitability Analysis



Pricing & Revenue

Recognition



Financial Modelling



MIS Reporting & Presentation



Dedicated FP&A professional with 13+ years of experience in financial reporting, budgeting, forecasting, variance analysis, pricing, and process improvements. Proven ability to collaborate with cross-functional teams and support strategic decision-making. Seeking to leverage financial expertise to drive business growth and add value to a dynamic organization

Work History

2024-08 -
2024-10

Manager Finance

Aeries Technology, Mumbai

- Vendor cost & spend analysis
- Assist in preparation of monthly MIS
- Process Improvements

2023-04 -
2024-07

Manager of Financial Planning & Analysis

Tata Consultancy Services, Mumbai, India

- **Prepared annual budgets, financial plans, and monthly BPR decks** to support business performance management.
- **Analyzed financial data and forecasts**, including variance, headcount, CapEx, and OpEx management, while maintaining confidential records.
- **Contributed to strategic planning** by implementing SLA management, CTQs, defect logs, and operational metrics.
- **Improved profitability and project margins** by tracking KPIs and driving process improvements through automation and efficiency initiatives.

2021-11 -
2023-04

Manager of Financial Planning and Analysis

NeoSOFT Private Limited, Mumbai, India

- **Lead FP&A and Accounts Receivable teams**, managing budgeting, forecasting, and financial reporting across business units and support functions
- **Prepared annual budgets and business projections** for all BU's (Revenue, costs, and headcount) and performing variance analysis and providing actionable insights to stakeholders
- **Prepared profitability and performance reports**, based on KPIs, and reviewed geo-wise business

Transition & Process

Improvements

Cross-Functional Teamwork

Accounts Receivable &
Payable

MS Office

Power BI & Tableau

2019-08 -
2021-10

- trends to support strategic planning
- **Prepared pricing models and cost management** (e.g., Cost Plus Marked-up, Fixed Fee) and ensure to considered all cost components based on location strategy
- **Reporting** publishing monthly/quarterly reports (MBR, QBR, MIS, Risk & Opportunity Assessment etc)
- **Process Improvements**

Sr. Executive Financial Planning and Analysis

Xoriant Solutions Private Limited, Mumbai, India

- **Prepared annual budgets** for all projects and support functions across business units (BUs)
- **Published monthly profitability, project performance, and resource planning reports**, identifying key performance indicators (KPIs) for BU heads
- **Conducted monthly forecasting and variance analysis** of budgets vs. actuals to track financial performance
- **Collaborated with key stakeholders** (Client Partners, Delivery Heads, CFO, CTO) on pricing, margin improvements, financial investment plans, and ROI analysis
- **Process Improvement**

2018-07 -
2019-08

Finance Executive

ACG Associated Capsules Private Limited, Mumbai, India

- **Managed FP&A, Accounts Receivables, and Payables functions** for ACG subsidiary companies
- **Prepared budgets, conducted variance analysis, and created MBR decks** based on key performance indicators
- **Handled monthly bank reconciliations, P2P processes, and financial reporting**, including P&L, Balance Sheet, Cash Flow, and Ratio Analysis
- **Developed Aging Reports and collaborated with the sales team** to improve DSO, driving process improvements and smooth transitions

2016-12 -
2018-07

Consultant

Capgemini India Private Limited, Mumbai, India

- **Formulated annual budgets for global clients** based on historical trends and reviewed monthly performance against budget targets
- **Analyzed revenue and cost forecasts**, performed variance analysis, and identified risks to achieving budgeted numbers
- **Published reports on non-billable hours and losses**, providing insights to management
- **Prepared monthly BPR decks** and effectively managed month-end activities for both finance and operations teams

2013-06 -
2016-11

Sr. Finance Executive

Datamatics Global Services Limited, Mumbai, India

- **Managed Accounts Receivables and Payables** for the ITS group, ensuring smooth financial operations
- **Handled revenue recognition and accruals** for unbilled revenue from waterfall revenue and new assignments
- **Reviewed bench and shadow costs monthly** to maintain customer-wise & BU-wise profitability
- Prepared Aging Reports and conducted regular follow-ups
- Managed end-to-end P2P Process

2011-08 -
2013-05

Executive

Hinduja Global Solutions Private Limited, Mumbai, India

- Maintained spend MI report across business & do monthly reconciliation & reporting
- Performed end to end P2P process
- Recording departmental savings at country level and reporting to management

Accomplishments

In terms of Process Improvements & Automation,

- **In Datamatics**, automated Billing & Vendor payment process
- **In Xoriant**, Streamline the incentive calculation process which helps improve the TAT of incentive payments to sales directors & their teams
- **In NeoSoft**, Streamlined budgeting processes for

increased efficiency and accuracy through automation and standardization, Added INR 2.Cr MRR through Rate Revisions, Implementing COLA (Cost of Leaving Adjustments) & OT hours billing components in the contracts

- **IN TCS**, Automate existing process which benefited to the TCS in terms of time saving & improve efficiency

Education

Expected
in 2025-06

Certified Management Accounting: Management Accounting

Institute of Management Accounting - IMA

Expected
in 2024-11

Executive Certificate: Business Finance & Financial Modelling

IIM Vishakhapatnam - Visakhapatnam, India

2011-04

MBA: Advance Financial & Management Accounting

University of Mumbai - Mumbai

2008-03

Bachelor of Commerce: Finance & Management Accounting

University of Mumbai - Mumbai

Personal Information

- Date of Birth: 05/03/87
 - Marital Status: Married
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Extracurricular Activities

- Participated in CSR activity, organizing sports event in TCS
- Sangeet Visharad (Akhil Bhartiya Gandharva Mahavidyalaya) BA.in Music Vocal
- Represented the college in university level classical singing competition & carom tournament