

Prashant P Parab

CORE COMPETENCIES □ Financial & Management Reporting, Budgeting & Forecasting □ Variance Analysis, MIS Reporting & Presentation □ Profitability Analysis, Pricing & Revenue Recognition □ Transition & Process Improvements

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Skills

- ◆ AOP, Budgeting & Forecasting ◆◆◆◆◆
- ◆ Variance Analysis ◆◆◆◆◆
- ◆ MIS Reporting & Presentation ◆◆◆◆◆
- ◆ Profitability Analysis ◆◆◆◆◆
- ◆ Pricing & Revenue Recognition ◆◆◆◆◆
- ◆ Transition & Process Improvements ◆◆◆◆◆
- ◆ Cross-Functional Teamwork ◆◆◆◆◆
- ◆ Accounts Receivable & Payable ◆◆◆◆◆
- ◆ MS Office ◆◆◆◆◆
- ◆ SAP ◆◆◆◆◆
- ◆ Power BI & Tableau ◆◆◆◆◆

Dedicated And Results-driven Financial Planning & Analysis & Finance Business Partner Professional with more than 13 Years of Experience in driving financial excellence. Proven Expertise in Financial and Management Reporting, Budgeting, Forecasting, Variance Analysis and Process Improvements. Adept at collaborating with Cross-functional Teams and Supporting strategic decision-making. Seeking opportunities to contribute financial acumen and Analytical Skills to a dynamic organization.



Work History

Apr 2023 - **Manager of Financial Planning & Analysis (FP&A) Team**

Current *Tata Consultancy Services, Mumbai, India*

- Assist in preparation of annual budgets & plans & also Monthly BPR deck
- Excel at collecting & analyzing client financial data, completing statements & monthly forecast, variance analysis, headcount analysis, Capex & Opex management & maintaining confidential files & records
- Played key role in developing and implementing long-term strategic plans for company which includes SLA Management, CTQ's, Defects Logs, QCP etc.
- Effectively tracking of key parameter indicator to improve profitability & project margins
- Actively participation in process improvements & idea generation in terms of time saving, enhancing the accuracy, existing reports automation

Nov 2021 - **Manager of Finance Business Partner Team**

Apr 2023 *NeoSOFT Private Limited, Mumbai, India*

- Leading Finance Business Partner & Accounts Receivable Team
- Established AOP at BU Level across organization including support functions such as Recruitment, IT Support, Admin & Facility Management & as well as other subsidiary companies
- Prepare business finance projections of revenue & cost & review actuals against forecast as well as budgeted numbers & perform variance analysis & provide commentaries on monthly basis
- Prepare monthly Profitability reports/project performance publishing to all BU heads & identifying key performance indicator
- Review the Geo wise business trends & formalized the strategy with effective drivers such as existing & new projects budgeting, Cost allocation, Capex & Opex management, Resource planning & optimization, Compliance, Risk Management, Continuous business performance evaluation etc.
- In terms of achievement added monthly INR 2.Cr MRR through rate revisions, Formation of Accounts receivable team & streamline the timesheet tracking mechanism which helps in minimizing revenue leakages, Effectively tracking & mapping of Capex & Opex of projects

Aug 2019 - **Sr. Executive Finance Business Partner Team**

Oct 2021 *Xoriant Solutions Private Limited, Mumbai, India*

- Prepare annual Budgets for all projects at BU Level across organization including support functions
- Prepare monthly profitability reports, project performance, resource planning reports publishing to all BU heads & identifying key performance indicator
- Monthly perform BU wise Forecasting & variance analysis of Budget Vs Actuals
- Detailed study of funnel to tracking upcoming month revenue & cost

- Worked with Client Partners, Delivery heads, CFO & CTO in relevant business calls decisions such as pricing, margins improvements, Preparation of financial investment plans & ROI Analysis
- Streamline the incentive calculation process which helps improve the TAT of incentive payments to sales directors & their team & effectively tracking of hardware & software investment costs

◆ Jul 2018 -
Aug 2019

Finance Executive

ACG Associated Capsules Private Limited, Mumbai, India

- FP& A, Accounts Receivables & Payables functions for ACG subsidiary companies
- Preparation of AOP & performed monthly variance analysis activity & prepare MBR decks basis on key parameter indicators
- Prepared monthly reconciliation of bank accounts and took corrective actions on deviations
- Performed end to end P2P process
- Preparation of Aging Report & co-ordinate with sales team to improve company DSO
- Responsible for preparation of monthly P & L, Balance-sheet, Cash Flow & Ratio Analysis
- Process Improvement & Transition

◆ Dec 2016 -
Jul 2018

Consultant

Capgemini India Private Limited, Mumbai, India

- Formulation of Annual Budget for all clients across world based on their last years trend & review monthly performance whether are aligned with budget or not
- Monthly analyses revenue & cost forecast inputs received from internal stakeholders & do variance analysis with Actual numbers & also identify risk to achieve budgeted numbers
- Published report of non-billable time / loss hours of resources to management
- Preparation of monthly BPR deck
- In terms of achievement, managed effectively month end activity for finance & operations team together

◆ Jun 2013 -
Nov 2016

Sr. Finance Executive

Datamatics Global Services Limited, Mumbai, India

- Accounts Receivables & Payable for ITS group
- Revenue recognition & Accruals of unbilled revenue for waterfall revenue & new assignments
- Monthly review of bench cost & shadow cost to maintained customers profitability along with BU profitability
- Preparation of Aging Report & follow up
- Responsible to follow end to end P2P process
- In terms appreciation, automation in billing process, vendor payment sensitization

◆ Aug 2011 -
May 2013

Executive

Hinduja Global Solutions Private Limited, Mumbai, India

- Maintained spend MI report across business & do monthly reconciliation & reporting
- Performed end to end P2P process
- Recording departmental savings at country level and reporting to management
- Adhere to follow Supplier Master & Policy Risk Governance



Education

Financial Planning and Services

Indian Institute of Management Accountant - IMA

- Pursuing US CMA (Certified Management Accountant) certification from IMA

MBA: Advance Financial & Management Accounting

Mumbai University - Mumbai University

Bachelor of Commerce: Finance & Management Account

Mumbai University - Mumbai University



Personal Information

- Date of Birth: 3rd May 1987
- Marital Status: Married



Extracurricular Activities

- Participated in "Sourcing & Supplier Management Policy" training with Barclays Bank UK Team
- Participated in CSR activity, organizing sports event in TCS
- Sangeet Visharad (Akhil Bhartiya Gandharva Mahavidyalaya) in Music Vocal
- Play instruments like Harmonium, Pakhawaj, Tabla, Dholki & Side Rhythm
- Represented the college in university level classical singing competition & carom tournament