



# PMC Bank Scam

# Fraud : PMC Bank

## Bank History

Started in 1983  
6 states, 137 Branches  
Listed in Top 10 Co-op Banks  
Profit – 99.7 Cr in 2014

## The Reveal

- Traced by RBI  
- Over 21000 dummy accounts made to hide NPA's  
- 6226 Cr Loan (73% of rev)  
- Fraud of 4355 Cr

- Over 60% of business came from HDIL  
- HDIL saved PMC in 1999 by transferring its accounts to PMC

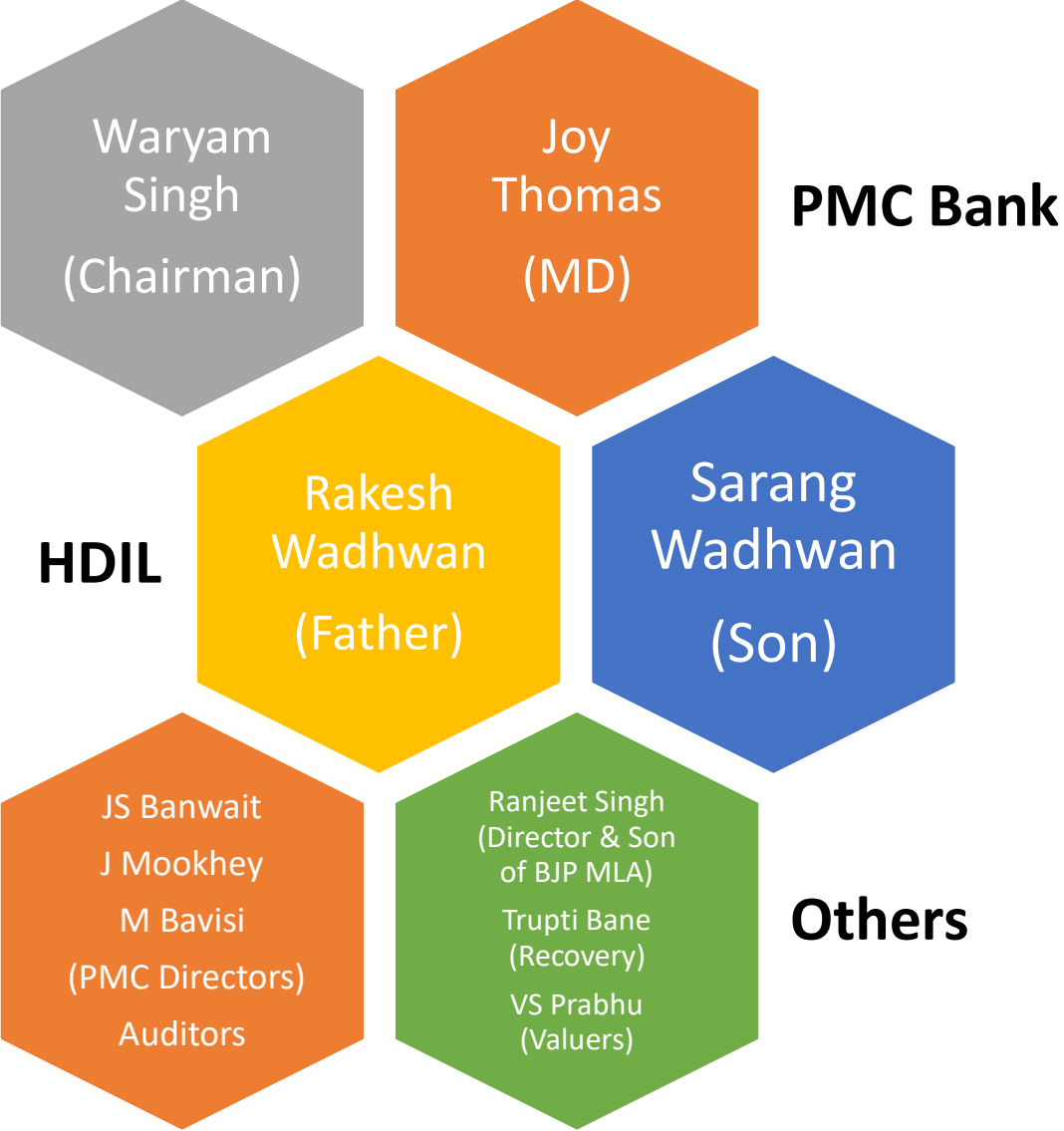
## Tracking

- Women employees uncovered fraud  
- Bank was aware of Ghost accounts  
- Bank Software was tampered

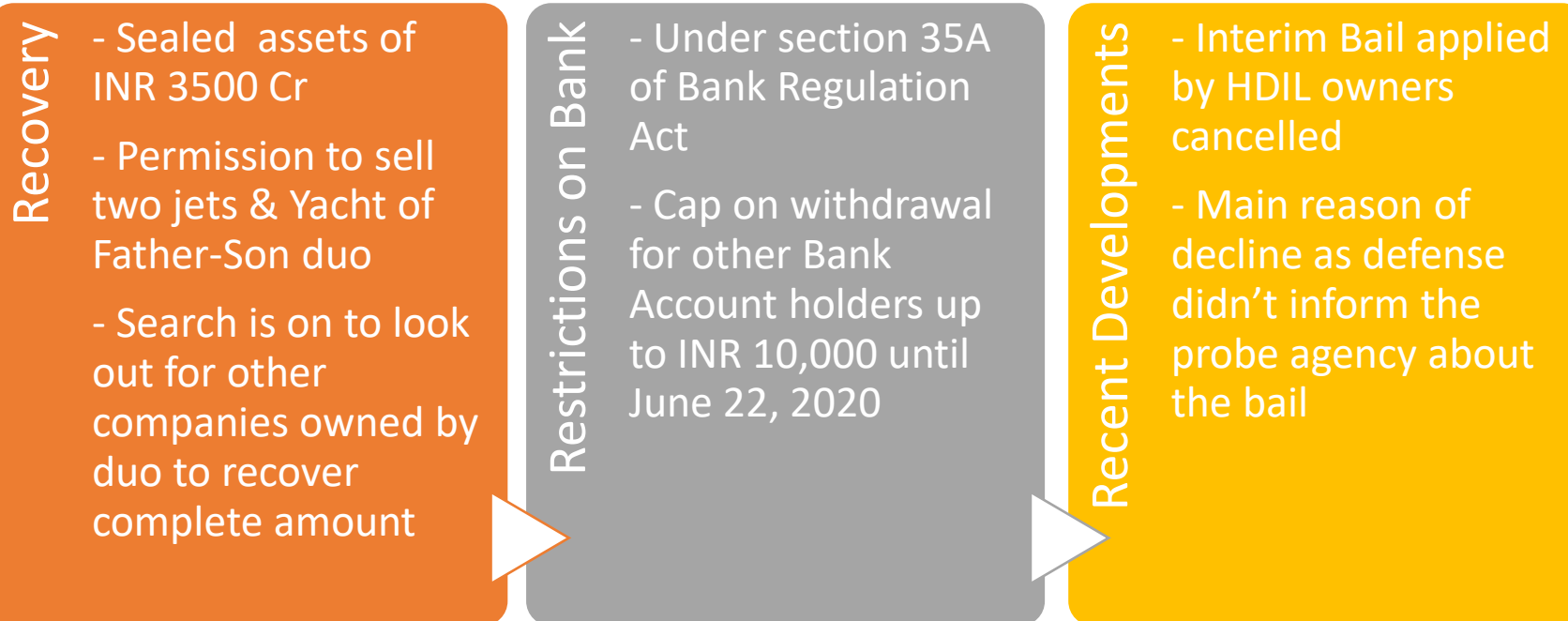
- 21049 Fraud Accounts were opened to conceal 44 Loan accounts  
- Tracked when RBI noticed HDIL is bankrupt

Reports hid from Auditors and other regulatory supervision  
- Bank projected 3.76% (8383 Cr) as NPA's

# PMC Bank Fraud : Culprits



# PMC Bank Fraud : Current Status



# Thanks

## Team –

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- Puneet Sethi
- Rahul Sharma
- Prashanth Adiyodi
- Rama Krishna Kasilanka