

## Useful Information from Financial Statements of a company

### Income Statement

	2013	2014E
Sales	\$5,834,400	\$7,035,600
COGS except depr.	4,980,000	5,800,000
Other expenses	720,000	612,960
Deprec.	116,960	120,000
<b>Tot. Op. costs</b>	<b>5,816,960</b>	<b>6,532,960</b>
EBIT	17,440	502,640
Int. expense	176,000	80,000
EBT	(158,560)	422,640
Taxes (40%)	(63,424)	169,056
<b>Net income</b>	<b>(\$ 95,136)</b>	<b>\$ 253,584</b>

### Balance Sheets: Assets

	2013	2014E
Cash	\$ 7,282	\$ 14,000
S-T invest.	20,000	71,632
Acc. Receivables	632,160	878,000
Inventories	1,287,360	1,716,480
<b>Total Current Assets</b>	<b>1,946,802</b>	<b>2,680,112</b>
Net Fixed Assets	939,790	836,840
<b>Total Assets</b>	<b>\$2,886,592</b>	<b>\$3,516,952</b>

### Balance Sheets: Liabilities & Equity

	2013	2014E
Accts. payable	\$ 324,000	\$ 359,800
Notes payable	720,000	300,000
Accruals	284,960	380,000
<b>Total Current Liabilities</b>	<b>1,328,960</b>	<b>1,039,800</b>
Long-term debt	1,000,000	500,000
Common stock	460,000	1,680,936
Ret. earnings	97,632	296,216
Total equity	557,632	1,977,152
<b>Total L&amp;E</b>	<b>\$2,886,592</b>	<b>\$3,516,952</b>

### Other Data

	2013	2014E
Stock price	\$6.00	\$12.17
# of shares	100,000	250,000
EPS	-\$0.95	\$1.01
DPS	\$0.11	\$0.22
Book val. per sh.	\$5.58	\$7.91
Lease payments	\$40,000	\$40,000
Tax rate	0.4	0.4