

Brief Financial Statements of Computron

Income Statement

	2023	2024E
Sales	\$5,834,400	\$7,035,600
COGS except depr.	4,980,000	5,800,000
Other expenses	720,000	612,960
Deprec.	116,960	120,000
<i>Tot. Op. costs</i>	<i>5,816,960</i>	<i>6,532,960</i>
EBIT	17,440	502,640
Int. expense	176,000	80,000
EBT	(158,560)	422,640
Taxes (40%)	(63,424)	169,056
<i>Net income</i>	<i>(\$ 95,136)</i>	<i>\$ 253,584</i>

Balance Sheets: Assets

	2023	2024E
Cash	\$ 7,282	\$ 14,000
S-T invest.	20,000	71,632
Acc. Receivables	632,160	878,000
Inventories	<u>1,287,360</u>	<u>1,716,480</u>
<i>Total Current Assets</i>	<i>1,946,802</i>	<i>2,680,112</i>
Net Fixed Assets	<u>939,790</u>	<u>836,840</u>
<i>Total Assets</i>	<i>\$2,886,592</i>	<i>\$3,516,952</i>

Balance Sheets: Liabilities & Equity

	2023	2024E
Accts. payable	\$ 324,000	\$ 359,800
Notes payable	720,000	300,000
Accruals	<u>284,960</u>	<u>380,000</u>
<i>Total Current Liabilities</i>	<i>1,328,960</i>	<i>1,039,800</i>
Long-term debt	1,000,000	500,000
Common stock	460,000	1,680,936
Ret. earnings	<u>97,632</u>	<u>296,216</u>
Total equity	<u>557,632</u>	<u>1,977,152</u>
<i>Total L&E</i>	<i>\$2,886,592</i>	<i>\$3,516,952</i>

Other Data

	2023	2024E
Stock price	\$6.00	\$12.17
# of shares	100,000	250,000
EPS	-\$0.95	\$1.01
DPS	\$0.11	\$0.22
Book val. per sh.	\$5.58	\$7.91
Lease payments	\$40,000	\$40,000
Tax rate	0.4	0.4